



CSE: HFH

NEWS RELEASE

May 31, 2021

Trading Symbol on the CSE: **HFH**

Hemp for Health Provides Corporate Update

Vancouver, British Columbia: HEMP FOR HEALTH INC. (CSE: HFH) (“HFH” or the “Company”) provides this corporate update for its shareholders.

As reported in our news release of May 18, 2021, the agreement to acquire 100% of Pacific Hemp Company Pty Ltd. (“PHC”) expired, and the proposed transaction was terminated. Our target acquisition was unable to complete the required financing within the timelines of our agreement, which timelines were extended by more than 45 days to May 17, 2021. Although the proposed transaction with PHC was not completed, the Company is not disregarding the possibility of re-visiting the target acquisition if the impediments are resolved.

Up until two weeks ago, COVID-19 restrictions in Italy prohibited us from accessing our harvest from last year’s growing season. Once the restrictions were lifted by the Italian authorities, we immediately re-sampled our current stock and are now awaiting laboratory results from the testing.

Currently, in our inventory, we have the following hemp stock:

- 12,685 kg of biomass, no fiber
- 6,720 kg of biomass with fiber
- 878 kg of flowers

As liquid yields from biomass and flowers will differ, and the price of our products in the markets fluctuate, management will report on the income received from our stock once sales are finalized. The Company’s objective is to joint venture the processing or refining of our harvest for sale in the market, a process which we expect to be completed within the next 60 – 90 days.

“We thank our shareholders for their patience in what has been a very trying year and look forward to coming out of the global pandemic with renewed vigor and positive results for all,” concluded Robert Eadie, President and CEO of HFH.

ON BEHALF OF THE BOARD

Signed “Robert Eadie”

Robert Eadie, President, Chief Executive Officer and Director



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